

### Disclosure of the results of the Board of Directors meeting

<b>Date</b>	Friday 27 October 2023
<b>Name of the Listed Company</b>	Takaful Emarat Insurance PJSC
<b>Date and day of the meeting:</b>	Friday 27 October 2023
<b>The starting time of the meeting</b>	3:00 PM
<b>The ending time of the meeting</b>	4:00 PM
<b>Number of board members present</b>	Five (5) members.
<b>Quorum achieved (%)</b>	83%
<b>Decisions / Resolutions of the meeting</b>	<p>1- Ratified the approval of the minutes of the previous Board of Directors meeting held on 21.08.2023.</p> <p>2- Reviewed and approved the reviewed interim financial statements for the third quarter ended 30 September 2023.</p> <p>3- Subject to obtaining the approval of the regulatory authorities, approved calling for a general assembly meeting to consider and approve the following:</p> <p>The Company's capital restructuring subject to the approval of the regulatory authorities through decreasing the share capital of the Company to extinguish the accumulated losses as of 30 September 2023; followed by increasing the share capital of the Company with an amount of AED 125,000,000 by way of rights issue, in which the issuance price will be approved by the Securities and Commodities Authority, provided that the new shares will be offered to all existing shareholders of the Company to be subscribed for on a pro-rata basis; in addition to amending the articles of association of the Company to reflect the change in the share capital.</p> <p>4- Discussed other business matters that have no effect on the share price.</p>



The Name of the Authorized Signatory	Rayan Omer
Designation	Board Secretary
Signature and Date	30 October 2023 
Company's Seal	

